

CONSTRUCTION UPDATE

January 2012



Construction continues for Azure's first three towers and man-made beach

Construction at the Azure Urban Resort Residences continues to be on schedule with remarkable progress.

In September and November 2011, the first two towers called Rio and Santorini were topped out, respectively. Windows of Rio's upper level units are being installed, while works for the same have started at the lower floors of Santorini.

St. Tropez, the third building to rise at the Azure, is undergoing formworks and reinforcement bar installations for its basement parking levels.

Excavation and construction works for the man-made beach and the Paris Beach Clubhouse have commenced, and are scheduled for completion in 2013 – the same period of the Rio's turnover.

Azure Urban Resort Residences is located in West Service Road, Bgy. Marcelo Green, Parañaque City, Philippines. It is the country's first resort-style residential community with a man-made beach, and a Beach Club designed by international celebrity and style icon, Ms. Paris Hilton.

Artist's rendition of an aerial view of the Azure development with Rio East and Rio West on the left and Santorini on the right



***Azure Urban Resort Residences – Construction Update
Photos as of January 2012***



Image from the actual construction site of the Rio (left) and Santorini (right)

Azure Urban Resort Residences – Rio Tower
Photos as of January 2012



The Rio's roof deck and the ongoing balcony installations in the upper floors

Azure Urban Resort Residences – Rio Tower
Photos as of January 2012



A closer look at The Rio's balconies

***Azure Urban Resort Residences –Construction Update
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Construction works at the Azure's man-made beach

***Azure Urban Resort Residences – Site Development
Photos as of January 2012***



A view of the arrival area, completed guard house and on-going construction of the water fountain and man-made beach

***Azure Urban Resort Residences – St. Tropez Tower
Photos as of January 2012***



Formworks and rebar installations are in progress at the basement parking levels of St. Tropez, the third building rising at the Azure.

Azure Urban Resort Residences – Santorini Tower
Photos as of January 2012



A closer look at Santorini tower with the circular ramp on the right leading to basement parking levels

***Azure Urban Resort Residences – Site Development
Photos as of January 2012***



A closer view of the paved arrival area with the beginnings of the water fountain on the left and guard house on the right

***Azure Urban Resort Residences – Site Development
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A front view of the completed guard house (right) and the Azure's main entrance